

# WHO BENEFITS FROM A DEBT MANAGEMENT PROGRAM

## Who is a Debt Management Program for?

A Debt Management Program (DMP) is a structured repayment plan that helps you pay off debt and build financial resilience. It's ideal for those making minimum payments, dealing with high interest rates, or facing collection calls. To see if a DMP is right for you, consider these questions that may indicate your debt is impacting your goals.

Debt Management Program

**\$25,327**

On average, DMP clients save \$25,327 in interest.

The infographic features a dark blue background with white and green text. It includes a green plus sign icon, a green speech bubble icon, and a circular photo of a woman and a child. The text highlights the average savings of \$25,327 in interest for DMP clients.

## Why Choose a Debt Management Program?

**Ease and structure:** A personalized payment schedule is created, based on your pay frequency and bill due dates. You can “set it and forget it” with one consolidated payment on your preferred schedule.

**Time and money savings:** GreenPath works directly with your creditors to request concessions such as lower interest rates and monthly payments, so you eliminate debt faster and save money.

**Peace of mind:** A DMP consolidates your payments into one manageable payment to reduce the overwhelming stress of multiple payments across credit cards, loans, and more.

**Support you can trust:** GreenPath is a national, non-profit organization that has empowered people to achieve their financial goals since 1961. NFCC-certified counselors create a personalized plan tailored to your needs and provide support every step of the way.

## I've heard of something called "debt settlement" offered by for-profit companies. How is a Debt Management Program different?

While debt settlement may boast quick solutions - enticing to anyone overwhelmed with overdue bills - their tactics can negatively impact your credit score and your financial health. Framed as a lifeline or "fresh start," the reality is that debt settlement can amplify financial challenges through accrual of steep fees, damage to your credit score, and even legal action from creditors.

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*[My counselor] was extremely helpful, she explained all my options very thoroughly and how they would help or hurt me personally so I could make an informed decision...my credit has been a MAJOR stress factor for several years now. I am thankful to [her] for helping me get enrolled with GreenPath and having a set path to financial freedom.” - Amanda | IL*

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Debt Management Program

**DEBTS ARE PAID OFF  
6 YEARS **SOONER** ON  
AVERAGE WITH A DMP.**

800-550-1961



**Bottom line? No debt solution should come at the cost of your financial security or peace of mind.**

Need support in strategizing debt repayment? You are not alone. Connect with an expert at GreenPath. Free financial counseling allows you to understand your options, prioritize your short-term and long-term goals, and reclaim control of your finances. Take the first step today!